



ANNUAL REVENUE: €294 million (+30%)
Organic growth: -8.7%

Paris, Thursday, 28 January 2010 – GROUPE OPEN (*ISIN: FR 0004050300; NextEconomy segment – 972, IT services*), an IT services company, publishes its revenue for 2009.

Revenue, compared

<i>In € millions</i>	2009	2008	Consolidated growth	Organic growth
Q1	79.9	47.0	70.1%	0.8%
Q2	73.7	48.2	52.8%	-6.5%
Q3	67.8	45.6	48.5%	-7.7%
Q4	72.5	86.0	-15.7%	-15.7%
Total	293.9	226.9	29.5%	-8.7%

Annual revenue was up by close to 30% at €294 million compared to €227 million in 2008. Organic growth was minus 8.7% over the full-year.

International operations, which accounted for 18% of annual revenue, were very heavily hit with revenue down 20% in Spain, 15% in Belgium and 34% in the Netherlands.

The productivity rate in Q4 stood at 84.1% (compared to 87.7% in Q4 2008) and at 84.8% for the year, compared to 88.3% in 2008.

Average daily billing stabilised at €382 in Q4 2009, averaging at €383 for the year.

The number of billable staff was 3,200 at 31 December 2009 compared to 3,500 billable staff at 31 December 2008.

Highlights

In addition to the economic situation and the accelerated transformation of IT service company business models, 2009 saw OPEN undergoing major internal changes:

- **The streamlining of legal structures** which resulted in the merging of businesses and the elimination of management levels;
- **Organisational rationalisation** resulting in a significant reduction in the breakeven point;
- **The company's profile** thanks to a new name coupled with a corporate identity shared across all businesses: OPEN

As announced, Ordinary operating profit for the second half of 2009 will be slightly higher than in the first half of 2009.

Outlook

Although the "embedded" effect should continue to impact revenue in the first half of 2010, the company believes that Q4 2009 represented the low point for its business. Productivity rates should steadily improve sequentially over the course of 2010.

In a market environment that should progressively recover, these facts, combined with cost cutting, should result in a marked improvement in results in 2010.

"In a climate hard hit by the economic crisis, we spent the year adapting the business model to reflect changing market demand. OPEN will thus be able to benefit from new energy and a profile capable of strengthening its positioning as a serious operator, close to its customers and innovative", summarised Frédéric SEBAG and Guy MAMOU-MANI, Co-Chairmen.

Diary

Groupe OPEN's annual results will be published before market open on 22 March 2010, with commentary by Frédéric Sebag and Guy Mamou-Mani at 2:30 pm the same day in Palais Brongniart

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About OPEN

OPEN is an IT services company operating in three markets (Application Engineering, Infrastructure Services and Consulting), working with large accounts and mid-sized companies. Non-stop growth has meant that since 2008 OPEN has been amongst the top 10 French IT service companies, with 2009 revenue of €294 million. The company has some 3,700 employees, mainly located in France where OPEN enjoys complete geographic coverage. The Company also operates in Spain, Belgium, the Netherlands, Luxembourg, Canada, the Ukraine and China.