

2007 RESULTS

Ordinary operating profit: €13.7 million, up 36%

Paris – 15 April 2008 – Groupe OPEN (ISIN: FR 0004050300; listed on the NextEconomy segment of Euronext Paris; FTSE code: 972-IT services), specialized in the design, development and implementation of corporate information systems, has released its results for 2007.

On 25 February 2008 Groupe OPEN announced that it had completed the sale of 100% of shares in its subsidiary Logix to Arrow Electronics, an American company listed on the NYSE, for €120 million.

The completion of the transaction remains subject to authorisation by the relevant antitrust authorities, expected in May 2008.

Following the public offer initiated on TEAMLOG shares, the capital increase in TEAMLOG intended to reimburse the sale price of INNETIS and the conversion of equity notes and convertible bonds held by Groupe OPEN, Groupe OPEN's share in the capital of TEAMLOG has now reached 93.2%.

<i>(in € million)</i>	2007	2006	Growth
Revenue	186.6	143.5	+ 30 %
Ordinary operating profit (% of revenue)	13.7 (7.3%)	10.0 (7.0%)	+ 36 %
Non-current income and expenses	-1.4	-3.1	
Operating profit	12.3	6.9	+ 78 %
Financial Results	-3.6	-1.6	
<i>Net borrowing cost</i>	-3.3	-2.2	
<i>Other financial income and expense</i>	-0.3	0.6	
Profit before tax	8.7	5.3	+ 64 %
Taxes	-3.3	-1.8	
Profit for period of companies in consolidation	5.4	3.5	+ 54 %
Profit for period from discontinued operations and assets held for sale	2.1	2.2	
Profit for period of the consolidated group	7.4	5.7	
<i>Minority interests*</i>	3.6	1.8	
<i>Earnings (Group share)</i>	3.4	3.9	

*This data does not take into account the new scope following the sale of Logix and the capital increase in TEAMLOG, which took place after 31 December 2007 (minority

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holdings, for €3.6 million, include 45% of TEAMLOG's profits, as well as profit attributable to minority interests of LOGIX).

Pursuant to IFRS 5, figures for the value added distribution business (LOGIX) were presented under a single line item in the income statement of published periods representing net profit after tax for the businesses in question.

Groupe OPEN posted revenue of €187 million in 2007, up by 30% compared with 2006's €143.5 million.

Ordinary operating profit for the period was up 36% to €13.7 million, compared with €10 million in 2006.

In the second half alone, Groupe OPEN's revenue totalled €95 million and its ordinary operating profit reached €7.7 million.

After tax, **profit for period of companies in consolidation totalled €5.4 million** compared with €3.5 million in 2006, representing a rise of 54%.

TEAMLOG

After organic growth of 10.5% in 2006, TEAMLOG posted organic growth of 12.4%, proving its ability to maintain strong and sustained growth. **TEAMLOG has thus exceeded the target set in 2005 of returning to 8% operating margin.**

Key events in 2007:

- Productivity rate excluding vacations (Taux d'activité Congés Exclus, or "TACE") of 90.3%, an increase of 0.3 percentage points on 2006;
- Workforce up by 12.3% at 31 December 2007 compared with 31 December 2006;
- major listings;
- Key listings;
- Purchase at the beginning of 2007, then absorption at 1 October 2007, of INNETIS.

Constantly growing operating profitability

Continued efforts to rationalize the group's structures and develop its organisation, bringing its three specialties more to the forefront (consultancy, facilities management and systems integration) have enabled TEAMLOG to improve its commercial effectiveness and therefore its results.

Improved results have been seen both for France and foreign businesses, which represent 13% of consolidated revenue.

OPEN IT

OPEN IT posted, at 1 February 2007, its purchase date, revenue of €26 million and ordinary operating profit of €1.4 million. The integration of this company was successfully completed, with an operating margin of more than 5% as of the first year, ahead of planned progress.

Key events in 2007:

- Jump in the billed time rate to over 88%, and the average daily billing to €434
- Improvement in the banking and insurance business;
- New listings;
- Sales team regrouped into 3 units and optimization of overheads;
- Commercial synergies with Teamlog already being exploited

BALANCE SHEET AND CASH FLOW

<i>In € million</i>	Dec 2007	Dec 2006
Intangibles	53.3	45.9
Total non-current assets	62.3	57.2
Total current assets	401.2	337.6
Cash flow	61.8	20.8
Assets held for sale	267.0	255.9
Total	463.6	394.8

<i>In € million</i>	Dec 2007	Dec 2006
Shareholders' equity	52.4	43.9
Financial debt	77.5	36.0
Total non-current liabilities	84.2	39.8
Total current liabilities	327	311
Factoring	23.8	18.3
Liabilities held for sale	263.0	243.9
Total	463.6	394.8

The amount of goodwill increased by €8.2 million as a result of the purchase of OPEN IT and of 6% of the share capital of TEAMLOG at 31 December 2007.

Pursuant to IFRS 5, "Non-current assets held for sale and discontinued operations", assets from businesses sold or being sold, and liabilities directly related thereto have been reclassified in the balance sheet as "Assets held with a view to sale" and "Liabilities linked to assets held with a view to sale".

<i>In €M</i>	Dec 2007	Dec 2006
Net cash flow from operating activities	5.1	1.7
Net cash flow from investing activities	-12.0	-3.8
Net cash flow from financing activities	48.4	5.5
Change in cash flow	41.5	3.5
Opening cash flow	20.4	16.7
Closing cash flow	61.8	20.4

Bearing in mind the above market level growth, the generation of cash flow from operating activities shows the operational quality of the company.

Cash flow from investing activities represents the purchase cost of OPEN IT and 6% of TEAMLOG shares purchased on the market in Q4 2007.

Cash flow from financing activities is the result of the double issue of OBSAAR-type convertible bonds in September 2007.

Strategy and outlook

The performance of Groupe OPEN has been accompanied by a strategy of refocusing on IT services, the terms of which were announced last September. Following the success of the operations carried out, Groupe OPEN's stake in TEAMLOG share capital now totals 93.2%, while the sale of LOGIX was carried out on 25 February for €120 million.

Groupe OPEN's ambition is to become one of the leading French companies in the IT services market by 2010, with a revenue target of €450 million, operating margin of around 8% and a workforce of 5,000.

In a difficult economic context, which should however see the IT services sector grow between 5 and 7% (source: Syntec) in 2008, Groupe OPEN needs to rise to a double challenge in terms of **the size of the company** so it can work with key accounts, and a **differentiated offer** with added value and at a competitive price.

To ensure this, the Groupe OPEN benefits from good visibility and a full order book.

Following the sale of Logix, Groupe OPEN will have the resources to carry out this strategy:

- **€150 million of cash flow, including €50 million of net cash flow**
- **€130 million of shareholders' equity**

The experience acquired in the purchase and integration of companies, combined with an excellent financial position, today give Groupe OPEN the means of speeding up its external growth plans and it thus has high hopes of meeting its growth targets.

Groupe OPEN's annual results will be commented on by Frédéric Sebag, Chairman and CEO, and Guy Mamou-Mani, Chief Operating Officer, in a meeting to take place at 2.30 pm on 16 April 2008 at Palais Brongniart.

About Groupe OPEN

In 2007, Groupe OPEN (ISIN: FR 0004050300; listed on the *NextEconomy segment*; 972-IT services), specialized in the design, development and implementation of corporate information systems, refocused on its IT service business, which reported revenue of €87 million, up 30 % over 2006. The Company has a solid network in France and Spain, as well as offices in England, Canada and the Ukraine. In March 2008, Groupe OPEN had 2500 employees. Groupe OPEN is included in the CAC IT and SBF 250 indices.

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