

GROUPE OPEN

Q3 REVENUE: €46 million

Paris, Thursday, October 30, 2008 – Groupe OPEN (ISIN: FR 0004050300; NextEconomy segment – 972, IT services), an IT services company, publishes its revenue for Q3 2008.

Revenue comparison

<i>In € million</i>	2008	2007	Consolidated growth	Organic growth
Q1	47.0	42.6	10.4%	4.3%
Q2	48.3	46.3	4.1%	4.1%
Q3	45.7	45.4	0.6%	0.6%
Total	140.9	134.2	4.7%	3.0%

Note: OPEN IT has been consolidated since February 1, 2007 and revenue from TEAMLOG UK was deconsolidated

In Q3 2008, Groupe OPEN posted revenue of €45.7 million compared to €45.4 million in Q3 2007. Total revenue over the first 9 months amounted to €140.9 million, compared to €134.2 million over the same period in 2007, representing growth of 4.7%, with organic growth accounting for 3%.

Highlights

The billed time rate of 90% in Q3 (compared to 88% in the first half) saw the continued impact of the transformation in demand seen in the first half (fall-off in time and materials contracts, commencement of new service and facilities management contracts...).

Q3 saw Groupe OPEN move up a step with its inclusion in the top 10 French IT companies via the acquisition of Syllis (of which Groupe OPEN holds close to 97% of the capital) and the increased stake in Teamlog (98%), with combined revenue of €325 million (based on 2007 data) and over 4,000 employees.

Outlook

The company continues to push forward with its business plans via the implementation of commercial synergies between TEAMLOG and SYLIS and the optimisation of its cost structures to reflect its new position.

It also decided to streamline its legal structure by:

- Merging TEAMLOG and OPEN IT;
- De-listing TEAMLOG and SYLIS, thereby making it possible to save on their listing-related costs.

As regards the final quarter of the year and 2009, Groupe OPEN expects the economic climate to worsen, potentially resulting in a reduction in IT expenditure and a slowdown in the IT services market.

Thanks to the measures taken during the quarter and the expansion undertaken over the past 18 months, Groupe OPEN has the scale, financial strength (€70 million in available cash) and industrial base to adapt to the new market conditions.

In addition, with a view to creating value for its shareholders, Groupe OPEN has begun examining the possible cancellation of treasury shares.

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About Groupe OPEN

Groupe OPEN is an IT services company founded in 1989 and listed on the Paris stock market in 1998. Groupe OPEN operates in three markets (systems integration, facilities management and consultancy) and works for major accounts and mid-sized companies. Following the acquisition of Syllis in October 2008, Groupe OPEN opened a new chapter in its development by becoming one of the top 10 French IT companies, with combined revenue of €325 million (based on 2007 data) and over 4,000 employees. Already firmly implanted in France and Spain, it now has branches in Belgium, the Netherlands, Canada and the Ukraine.